

FORM L-6-OPERATING EXPENSES SCHEDULE**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS****(Rs.'000)**

	Particulars	For the Quarter ended 31st March '17	Year Ended 31st March '17	For the Quarter ended 31st March '16	Year Ended 31st March '16
1	Employees' remuneration & welfare benefits	58 74 13	206 33 10	66 29 70	232 02 18
2	Travel, conveyance and vehicle running expenses	1 93 96	13 13 87	5 16 16	14 97 70
3	Training expenses	10 79 61	44 54 82	11 49 25	70 54 80
4	Rents, rates & taxes	7 35 55	29 98 05	7 49 43	19 76 60
5	Repairs	2 55	33 85	25 95	70 53
6	Printing & stationery	2 81 30	11 86 26	3 10 06	8 61 82
7	Communication expenses	59 52	4 02 94	1 04 15	2 93 83
8	Legal & professional charges	1 73 15	9 51 49	3 30 61	7 16 90
9	Medical fees	23 53	84 77	25 12	71 05
10	Auditors' fees, expenses etc				
	a) as auditor	2 75	11 00	75	11 00
	b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	-	-	-	-
11	Advertisement and publicity	(17 72 13)	18 36 01	24 55 74	56 12 73
12	Interest & Bank Charges	27 06	75 54	22 51	85 00
13	Service Tax	2 58 82	3 21 24	81 13	2 32 18
14	Depreciation	3 25 40	8 79 24	1 06 91	3 73 11
15	Others				
	(a) Insurance Stamps	2 17 17	11 71 50	4 08 78	10 62 86
	(b) Other expenses	9 50 02	33 51 43	9 32 35	24 94 40
	TOTAL	84 32 39	397 05 11	138 48 59	456 16 69

Note:

As per Clause 17 of Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting Life Insurance Business) Regulations, 2016, the excess of expenses above the allowable limit totalling to Rs. 45.77 Crores has been transferred from Revenue Account to P&L Account in March,2017.